WEST BENGAL HANDICRAFTS DEVELOPMENT CORPORATION LTD.

CIN: U17123WB1976SGC030557

(GOVT. OF WEST BENGAL UNDERTAKING)

KARU-ANGAN, BLOCK-IB-181, SECTOR-III, SALTLAKE CITY, KOLKATA - 700 106 Balance Sheet as at 31.03.2017

	(Amount in Rs.)					
Will be	Particulars	Note	at Dist With Cit	As at 31st March		
I.	EQUITY AND LIABILITIES	No.	2017	2016		
1	EQUIT AND LIABILITIES					
1	Shareholders' funds					
1	No. 100 No. 10					
	(a) Share Capital (b) Reserves & Surplus	1.01	3460,00,000	2960,00,000		
	(b) Reserves & Surpius	1.02	(2244,34,174)	(2583,64,729)		
2	Non-Current liabilities	R				
	(a) Long term Borrowings	1.03	570,48,603	550,95,441		
	(b) Defered Tax Liability(as per schedule		2,17,453	0.000.000.000		
	(c) Other Non-Current Liabilities	1.05	334,78,090	2,24,025		
	(d) Long-Term Provisions	1.06	18,31,862	149,91,203		
		1.00	10,31,802	56,08,421		
3	Current liabilities					
	(a) Trade Payables	1.07	3819,26,962	2098,75,373		
	(b) Other Current Liabilities	1.08	133,24,763	50,99,199		
	(c) Short -Term Provisions	1.09	139,00,704	210,88,395		
	TO	ΓAL	6232,94,263	3496,17,329		
II.	ASSETS					
1	Non-Current Assets					
_	(a) Fixed assets	4.40				
	/ /	1.10	83,58,053	69,29,487		
	()	1.11	50,000	50,000		
	(c) Long-term loans and advances	1.12	8,56,392	27,86,265		
	(d) Other non-current assets	1.13	-	23,98,723		
2	Current assets					
	(a) Inventories	1.14	181,65,445	195 60 951		
	(b) Trade Receivables	1.15	3031,23,384	185,60,851 1016,97,818		
	(c) Cash and Cash equivalents	1.16	2891,12,662	2016,85,309		
	(d) Short Term Loans and Advances	1.17	18,35,010	60,93,845		
	(e) Other Current Assets	1.18	17,93,317	94,15,033		
		1.20	17,75,517	74,13,033		
	тот	AL	6232,94,263	3496,17,329		
				22.0,2.,323		
C: :c:						

Significant Accounting Policies

Additional Notes to Financial Statements

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As per our report of even date

For and on behalf of the Board of Directors

For S.J.Bardia & Co.

Chartered Accountants

Firm Registration No. 312214E

B. Handicrafts

Ajoy Dey (DIN: 05259643)

Tarun Patawari

Partner

Membership No. 067178

ment Corpn Ltd

Amit Datta (DIN: 00518242)

Place: Kolkata

Date: 29th June, 2017

Managing Director

WEST BENGAL HANDICRAFTS DEVELOPMENT CORPORATION LTD. CIN:U17123WB1976SGC030557

(GOVT. OF WEST BENGAL UNDERTAKING)

KARU-ANGAN, BLOCK-IB-181, SECTOR-III, SALTLAKE CITY, KOLKATA - 700 106

Statement of Profit and Loss for the year ended 31.03.2017

(Amount in Rs.)

			(Amount			
	Particulars	Note No.	For the year ended 31st March 2017	For the year ended		
	Comment of the Commen	110.	Water 2017	31st March 2016		
I	Revenue from Operations	2.01	8296,74,782	4741,04,076		
II	Other Income	2.02	234,27,332			
		2.02	254,27,332	170,08,277		
III	Total Revenue		8531,02,114	4911,12,352		
	-					
IV	Expenses:					
	Purchases	2.03	7252,58,890	4183,69,897		
	Changes in Inventory	2.04	3,95,405	(15,11,005)		
	Employee Benefit Expenses	2.05	409,77,904	399,35,099		
	Finance Cost	2.06	20,49,585	20,20,456		
	Depreciation	2.07	9,54,913	5,76,778		
	Other Expenses	2.08	456,28,772	84,97,894		
V	Total Expenses		8152,65,469	4678,89,120		
VI	Profit before exceptional items and tax		270.25.547			
	Exceptional Items		378,36,645	232,23,233		
VII	Profit before Tax (II - IV)		71,680	31,07,540		
* * * * * * * * * * * * * * * * * * * *	Tronc before tax (II - IV)		377,64,965	201,15,693		
VIII	Tax expense:					
	(1) Current tax		38,19,529			
	(2) Tax for earlier years		21,454	_		
	(3) Deferred tax		(6,573)	2,24,025		
			(*/****/			
IX	Profit/ Loss from continuing operations (V - VI)		339,30,555	198,91,668		
X	Appropriations during the year:		-	-		
XI	Profit/Loss for the period (VII - VIII)		339,30,555	198,91,668		
XII	Earnings per equity share:					
	(1) Basic	2.00	10.72	6.72		
2	(2) Diluted	2.09	10.72	6.72		

Significant Accounting Policies Notes on Financial Statements

3.01 4.01

As per our report of even date

For and on behalf of the Board of Directors

For S.J.Bardia & Co.

Chartered Accountants

Firm Registration No. 312214E

Ajoy Dey (DIN: 05259643)

Tarun Patawari

Partner

Membership No. 067178

Place: Kolkata Date: 29th June, 2017

W. B. Handicrafts

Pevelopment Corpn Ltd

Amit Datta

(DIN: 00518242)

Managing Director

WEST BENGAL HANDICRAFTS DEVELOPMENT CORPORATION LTD. CIN:U17123WB1976SGC030557

(GOVT. OF WEST BENGAL UNDERTAKING)

KARU-ANGAN, BLOCK-IB-181, SECTOR-III, SALTLAKE CITY, KOLKATA - 700 106

Cash Flow Statement for the year ended 31st March 2017

	Particulars (Amount in Rs.)				
	Particulars	2016-17	2015-16		
A.	Cash flow from Operating Activities				
	Profit before Taxation	377,64,965	201,15,693		
	Adjustments for :	50 00			
(i)	Depreciation	9,54,913	5,76,778		
(ii)	Exceptional Items (Prior Period Expenses)	(71,680)	(31,07,540)		
	Profit on sale of motor vehivcle		(18,326)		
(iv)	Interest Received	(91,41,998)	(39,78,782)		
	Operating Profit before Working Capital changes	295,06,200	135,87,823		
	Adjustments for:				
	Adjustments for working capital changes				
(i)	Decrease/ (Increase) in Other Current Assets	(1892,53,076)	(438,97,693)		
(ii)	Decrease/ (Increase) in Stock	3,95,406	(15,11,005)		
1	Increase/(Decrease) in Current Liabilities-Trade Payables	1717,38,195	1185,60,849		
' '	Increase/ (Decrease) in Other Current Liabilities	102,58,661	123,90,664		
(v)	Decrease/ (Increase) in Non-Current Assets	43,28,595	(1,57,940)		
, ,	Increase/(Decrease) in Non-Current Liabilities	36,23,172	(118,89,866)		
(-/	Cash Generated from Operations	305,97,153	870,82,832		
	Cash Flow from exceptional items (prior period expenses)	71,680	31,07,540		
	Net cash flow from Operating Activities	306,68,833	901,90,372		
	Cash flow from Investing Activities				
(i)	Purchase of Fixed Assets	(23,83,478)	(10,54,607)		
	Sale of Fixed Assets		18,375		
(iii)	Interest Received	91,41,998	39,78,782		
	Net cash used in Investing Activities	67,58,520	29,42,550		
c.	Cash flow from Financing Activities	_	-		
	Increase in Share Capital	500,00,000	500,00,000		
	Net Cash flow from Financing Activities	500,00,000	500,00,000		
	Not Increase in each and each equivalents	274 27 252	1/31 32 922		
	Net Increase in cash and cash equivalents	874,27,353	1431,32,922		
	Cash and Cash equivalents - Opening Balance	2016,85,309	585,52,387		
	Cash and Cash equivalents - Closing Balance	2891,12,662	2016,85,309		

Notes:

- a) The Cash Flow Statement has been prepared under the indirect method as given in the Accounting Standard on Cash Flow Statement (AS-3) as per Companies Accounting Standard Rules, 2006.
- b) Previous year's figures have been regrouped / rearranged wherever necessary.

This is the Cash Flow Statement referred to in our Report of even date.

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For and on behalf of Board of Directors

For S.J.Bardia & Co.

Chartered Accountants Firm Registration No. 312214E

Tarun Patawari

Partner

Membership No. 067178

Place : Kolkata

Date: 24th June, 2017

Ajoy Dey

(DIN: 05259643)

Chairman

W. B. Handicrafts Amit Datta

Development Corpn(DINt 00518242)

Managing Director

WEST BENGAL HANDICRAFTS DEVELOPMENT CORPORATION LTD.

CIN:U17123WB1976SGC030557

(GOVT. OF WEST BENGAL UNDERTAKING)
Notes forming part of the financial statement for the year ended 31.03.2017

1.01 Share Capital

a) The number and amount of shares authorized, issued, subscribed and paid -up:

Particulars	As at 31st March 2017		As at 31st March 2016	
Particulars	Number	Amount (Rs)	Number	Amount (Rs)
Authorised				
Equity Shares of Rs 100 each	35,00,000	3500,00,000	30,00,000	3000,00,000
Issued, Subscribed & Fully Paid up				
Equity Shares of Rs 100 each	34,60,000	3460,00,000	29,60,000	2960,00,000
Total	34,60,000	3460,00,000	29,60,000	2960,00,000

o) Reconciliation of the number of shares and amount outstanding at the beginning and at the end of the reporting

Particulars	As at 31st M	As at 31st March 2017		As at 31st March 2016	
	Number	Amount (Rs)	Number	Amount (Rs)	
Shares outstanding at the beginning of the year	29,60,000	2960,00,000	24,60,000	2460,00,000	
Shares Issued during the year	5,00,000	500,00,000	5,00,000	500,00,000	
Shares outstanding at the end of the year	34,60,000	3460,00,000	29,60,000	2960,00,000	

c) Details of Shareholders holding shares in the Company:

	As at 31st March 2017		As at 31st March 2016	
Particulars	No. of Shares held	% of Holding	No. of Shares held	% of Holding
Governor of West Bengal (Govt. Of West Bengal)	33,82,000	97.75%	28,82,000	97.36%

- d) As per records of the Company, including its register of members and other declaration received from members regarding beneficial
- e) Terms/ Rights attached to equity shares:

The company has only one class of equity shares having a par value of Rs.100 per share. Each holder of equity is entitled to one vote per share. The company has not declared any dividend to its shareholders during the current year ended. In the event of liquidation of the

- f) There are Nil number of shares (previous year Nil) in respect of each class in the company held by its holding company or its ultimate holding company including shares held by or by subsidiary or associates of the holding company or the ultimate holding company in
- g) There are Nil number of shares (previous year nil) reserved for issue under option and contracts/commitment for the sale of share.
- h) Shares alloted as fully paid up pursuant to contract(s) without payment being received in cash (during 5 years immediately, preceeding March 31,2017- Nil

1.02 Reserves and Surplus

	Particulars	As at 31st March 2017	As at 31st March 2016
		Amount (Rs)	Amount (Rs)
a)	Surplus / (Deficit) Balance In the Statement of Profit & Loss A/c		
•	Opening balance	(2583,64,729)	(2782,56,397)
	Add: Net Profit for the current year	339,30,555	198,91,668
	Closing balance	(2244,34,174)	(2583,64,729)
	Total	(2244,34,174)	(2583,64,729)

1.03 Long Term Borrowings

Particulars Particulars	As at 31st March 2017	As at 31st March 2016
	Amount (Rs)	Amount (Rs)
Unsecured:		
(a) Long-term borrowings (As Per Schedule 'A')	470,48,603	450,95,441
(b) Mobilisation fund from MSME & Textile dept. (GOI)	100,00,000	100,00,000
Total	570,48,603	550,95,441

TA Chairman

W. B. Handicrafts

ccondevelopment Corpn Ltd.

1.04 Deffered Tax Liability

Particulars	As at 31st March 2017	As at 31st March 2016
	Amount (Rs)	Amount (Rs)
As per annexed schedule	2,17,453	2,24,025
Total	2,17,453	2,24,025

1.05 Other Non Current Liabilities

Particulars	As at 31st March 2017	As at 31st March 2016
Linearest Cont. Cont.	Amount (Rs)	Amount (Rs)
Unspent Govt. Grant	186,37,941	9,67,806
Payable to others	119,67,901	119,67,901
Security Deposit	28,72,248	20,55,497
Total	334,78,090	149,91,203

1.06 Long Term Provisions

Particulars	As at 31st March 2017	As at 31st March 2016
	Amount (Rs)	Amount (Rs)
Provisions for Leave Encashment benefit	18,31,862	56,08,421
Total	18,31,862	56,08,421

1.07 Trade Payables

	Particulars	As at 31st March 2017	As at 31st March 2016
		Amount (Rs)	Amount (Rs)
Sundry Creditors for goods		3763,66,479	2098,75,373
Advance from customers		55,60,483	-
	Total	3819,26,962	2098,75,373

1.08 Other Current Liabilities

Particulars	As at 31st March 2017	As at 31st March 2016
Freedom P. Cirp. 11	Amount (Rs)	Amount (Rs)
Employee Benefit Payable:		
TDS on Salary	71,436	2,72,879
Professional Tax	9,210	9,580
L.I.C. Premium (Employee)	4,376	5,005
WBHDC Employees Co-Op C.S. Ltd.	2,21,610	1,89,851
G.P.F Advance	-	2,000
G.P.F.	41,000	11,000
Group Insurance	88	88
Incentive Payable	14,00,000	2,71,478
Salary Payable	56,948	87,555
For Expenses & Others:		,
T.D.S. (Contractor)	30,455	_
Municipal Tax	79,28,038	18,91,989
Casual Wages Payable	- 1	16,579
Car Hiring Charges	7,360	23,128
Security Charges		40,324
Electricity Charges	44,223	59,890
Pest Control	-	70,100
Telephone Charges	3,817	8,916
Repair & Maintainance	7,145	2,519
Filing Fees	6,045	3,75,000
Ground Rent	-	4,812
Printing & Stationery	14,135	-,
Excess Cr. given By Allahabad Bank Park St.	5,00,000	5,00,000
Excess Credited H.O.A/C By Maldah Emp	3,000	3,000
Tax Collected at Source	29,75,577	12,48,116
CST Payable	300	5,390
Total	133,24,763	50,99,199



W. B. Handicrafts Development Corpa Lid

Managing Director

1.09 Provisions

Particulars	As at 31st March 2017	As at 31st March 2016
	Amount (Rs)	Amount (Rs)
Accounting Charges (Professional fees)	63,800	86,162
Audit Fees	28,750	28,750
E.P.F.	1,46,603	1,40,683
Administrative Charges E.P.F.	13,723	14,358
F.P.F.	47,137	62,013
Insurance Fund	4,403	4,921
Administrative Charges D.L.I.	200	
Provisions for Leave Encashment benefit		200
Liability for Gratuity	37,76,559	130,40,317
Provision for Income Tax	60,00,000	77,10,991
Total	38,19,529	-
1 Otal	139,00,704	210,88,395

1.10 Fixed Assets

Particulars	As at 31st March 2017	As at 31st March 2016
	Amount (Rs)	Amount (Rs)
As per Schedule "B" of Fixed Assets Attached	83,58,053	69,29,487
Total	83,58,053	69,29,487

1.11 Non-Current Investments

Particulars	Face Value	As at 31st March 2017	As at 31st March 2016
	race value	Unq	quoted
		Amount (Rs.)	Amount (Rs.)
Kurseong Mohila Galicha Bunai Sohokari	100	10,000	10,000
Samity Ltd. Kurseong, Darjeeling.		-5,000	10,000
Mirik Mohila Galicha Bunai Sohokari	100	10.000	10,000
Samity Ltd. Mirik, Darjeeling.	, 100	10,000	10,000
Takdah Mohila Galicha Bunai Sohokari	100	10,000	10,000
Samity Ltd. Takdah, Darjeeling.	100	10,000	10,000
Sonada, Mohila Galicha Bunai Sohokari	100	10,000	10,000
Samity Ltd. Sonada, Darjeeling.	100	10,000	10,000
Singamari Mohila Galicha Bunai Sohokari	100	10,000	10,000
Samity Ltd. Singamari, Darjeeling.	100	10,000	10,000
Total		50,000	50,000

1.12 Long term Loans & Advances

Particulars	As at 31st March 2017 Amount (Rs)	As at 31st March 2016 Amount (Rs)
(Unsecured considered Good):	Amount (1.5)	Amount (NS)
Loans (MAT scheme1977-78)	6,83,100	26,12,973
Principal Rs. 6,83,100/ (including simple interest accrued & due @ 7.75%	0,03,100	20,12,973
Receivable for design & technical workshop	87,446	87,446
Base line survey & mobilisation of formation of SHG	85,846	85,846
Total	8,56,392	27,86,265

1.13 Other Non Current Assets

Particulars	As at 31st March 2017	As at 31st March 2016
	Amount (Rs)	Amount (Rs)
Sundry Deposit	-	15,55,114
Remittance in transit	-	8,43,609
Total	-	23,98,723

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Chairman
W. B. Handicrafts
Development Corpn Ltd

Managing Director

1.14 Inventories

Particulars	As at 31st March 2017	As at 31st March 2016
	Amount (Rs)	Amount (Rs)
Traded goods (As certified by Management)	181,65,445	185,60,851
Total	181,65,445	185,60,851

1.15 Trade Receivables

Particulars	As at 31st March 2017	As at 31st March 2016
	Amount (Rs)	Amount (Rs)
Credit sales to Govt. Supply	3024,72,403	1011,73,357
Receivable from W.B.State Export Promotion (Biswa Bangla)	4,02,451	2,75,930
Receivable from Tantuja for Supply of goods	2,48,530	2,48,530
Total	3031,23,384	1016,97,818

1.16 Cash and Cash Equivalents

Particulars	As at 31st March 2017	As at 31st March 2016
	Amount (Rs)	Amount (Rs)
a. Cash in hand (As certified by Managemet)	1,18,368	59,771
b. With schedule Banks in current account	2703,47,552	1990,15,451
c. With PAY and A/cs office Bidhan nagar	186,46,742	26,10,087
Total	2891,12,662	2016,85,309

1.17 Short Term Loans and Advances

Particulars	As at 31st March 2017	As at 31st March 2016
	Amount (Rs)	Amount (Rs)
Advance Receivable in Cash or Kind or for value to be received	-	37,40,544
Licence fees Receivable	11,78,575	15,79,275
Staff Advance	5,86,135	6,87,401
Festival Advance	49,250	57,250
Staff Loan	21,050	29,375
Total	18,35,010	60,93,845

1.18 Other Current Assets

Particulars	As at 31st March 2017 Amount (Rs)	As at 31st March 2016 Amount (Rs)
TDS receivable	17,93,317	5,64,189
Sales Tax Deducted at Source	-	64,56,741
Unreconciled Branch Balances	-	23,94,103
Total	17,93,317	94,15,033

2.01 Revenue from Operation

Particulars	For the year ended 31st March 2017	For the year ended 31st March 2016
	Amount (Rs)	Amount (Rs)
Sales of Handloom & Handicrafts	255,26,828	217,45,073
Consignment Sales	-	24,884
Whole Sales	7264,65,894	4083,18,654
Sales Proceeds of Biswa Bangla Mela	277,49,133	162,43,072
Sales Proceeds of Banglar Tanter Hut	-	1,33,720
Sales Proceeds of Baluchari Sari	3,10,457	-
Sale Proceeds of Snapdeal	2,03,756	1,37,171
Output VAT charged with sales	494,18,714	275,01,502
Total	8296,74,782	4741,04,076

Chairmar W. B. Har Develops

Managing Director

2.02 Other Income

Particulars	For the year ended 31st March 2017	For the year ended 31st March 2016
	Amount (Rs)	Amount (Rs)
Interest Received on Staff Loan & other	2,275	1,435
Interest Received from Bank	91,39,723	39,77,347
Grant-in aid received	89,83,806	73,31,000
Discount Received	-	1,14,215
Licenses Fees	46,91,523	30,79,805
Enlistment fee	5,70,000	12,30,000
Interest on Mat Scheme	-	52,940
Sale of unserviceable goods	10,500	-
Sale of Tender Form		1,800
Miscellaneous Receipts	2,967	78,011
Earnest Money	_	2,000
Carriage & Freight recovery		10,76,221
House Rent Allowance recovery	14,883	45,176
Profit on Sale of old Motor Vehicle	- 1,000	18,326
Interest on Income Tax Refund	11,655	10,020
Total	234,27,332	170,08,277

2.03 Purchases

Particulars	For the year ended 31st March 2017	For the year ended 31st March 2016
	Amount (Rs)	Amount (Rs)
Camp Procurement Contingency	-	7,860
Handloom & Handicrafts	6563,38,150	3785,64,906
Biswa Bangla Purchase	277,49,133	162,28,145
Camp Procurement	98,201	1,59,451
Input VAT paid for purchase of stock	410,73,406	234,09,535
Total	7252,58,890	4183,69,897

2.04 Changes in Inventory

Particulars	For the year ended 31st March 2017	For the year ended 31st March 2016
	Amount (Rs)	Amount (Rs)
Opening Stock	185,60,851	170,49,846
Closing Stock	181,65,445	185,60,851
Total	3,95,405	(15,11,005)

2.05 Employee Benefit Expenses

Particulars	For the year ended 31st March 2017	For the year ended 31st March 2016
	Amount (Rs)	Amount (Rs)
Salary & Wages	238,74,595	228,31,165
Employees Provident Fund	20,22,978	27,19,876
Employees Family pension Fund	6,24,583	7,97,207
Deposit Link Insurance Fund	57,466	80,452
Ad. Charges D.L.I	2,400	2,835
Ad. Charges E.P.F.	1,71,762	2,40,650
Exgratia	1,71,284	1,42,100
Bonus	-	27,992
Incentive	14,00,000	2,71,478
Tiffin Allowance	1,03,940	82,919
Gratuity	122,30,673	102,80,740
Arrear Salary	1,15,322	22,38,351
Shoe Allowance	630	-
Stipend	96,334	-
Casual Wages	1,05,937	2,19,335
Total	409,77,904	399,35,099

KOLKATA SINTERIED ACCOUNTS

Chairman
W. B. Handicrafts
Development Corpn Ltd.

Managing Director

2.06 Finance Cost

Particulars	As at 31st March 2017	As at 31st March 2016
Interest on Government Loan	Amount (Rs)	Amount (Rs)
Bank Charges	19,53,162	19,53,162
	96,423	67,294
Total	20,49,585	20,20,456

2.07 Depreciation

Particulars	As at 31st March 2017	As at 31st March 2016
As not one and a half a ID	Amount (Rs)	Amount (Rs)
As per annexed schedule 'B'	9,54,913	5,76,778
Total	9,54,913	5,76,778

2.08 Other Expenses

Particulars	For the year ended 31st March 2017	For the year ended 31st March 2016
Rent of Premises	Amount (Rs)	Amount (Rs)
	1,27,361	3,08,285
Electricity & Water charges	5,95,824	11,76,779
Printing & Stationery	3,84,514	3,43,961
Telephone & Internet Charges	1,01,651	1,39,150
Postage & Stamps Repair & Maintenance	15,857	18,000
Repair & Maintanance	6,38,255	3,50,625
Travelling & Conveyance	1,96,602	98,220
Legal Expenses	-	1,39,519
Insurance charges	89,454	61,581
Municipal Tax	60,36,049	-
License & Taxes	1,86,047	8,500
Professional Charges	5,33,061	2,26,143
Filing fees	18,445	3,76,350
Security Charges	2,21,021	7,70,819
Generator Hire Charge	22,830	24,554
Car Hire charges	89,498	3,44,263
Fuel for vehicle/Generator	1,20,000	22,500
Audit Fees	28,750	29,160
Stock audit fees		20,225
Testing Charge	23,233	20,225
Advertisement & Publicity	10,63,550	6,06,468
Carriage & Freight	9,229	-
Exhibition Contingency	38,047	29,796
Packing & Delivery	2,21,212	95,289
Rebate & Discount	16,84,534	16,55,018
VAT Paid	9,79,681	10,15,476
CST Paid	9,645	AND
Sales tax deducted at source credit utilized	187,64,359	5,390
Sweeping & Cleaning	72,823	1,08,793
Petty Cash Expenses	3,73,399	
Miscellaneous Expenses	6,938	2,01,208
Ground Rent	9,666	38,447
Liveries	5,830	23,928
Coolie Charges	9,890	11,910
Labour Charges		96,253
Pest Control	10,000	1 17 105
Professional tax	68,700 2,500	1,17,195
Commission Charge	50,414	2,500
Unrecoverable Advances & Deposits written off	104,33,243	-
Staff Welfare	89,727	21 500
Bad Debts written off	22,96,933	31,590
Total	456,28,772	94.07.004
AUMA	450,28,772	84,97,894



Chairman
W. B. Handicrafts
Development Corpu Ltd

Managing Director

2.09 Earning per share (EPS)

Particulars	For the year ended 31st March 2017	For the year ended 31st March 2016
Profit after tax (Rs.)	339,30,555	198,91,668
Weighted average number of equity shares outstanding during the year (Nos.)	31,64,247	29,60,000
Nominal value of equity per share (Rs.)		
Basic/diluted earning per share (EPS) (Rs.)	100	100
Subsey districted curring per state (EF3) (NS.)	10.72	6.72

As per our report of even date attached

BARDIA

For S.J.Bardia & Co.

Chartered Accountants

Eirm Registration No. 312214E

Tarun Patawari

Partner

Membership No. 067178

Place : Kolkata

Date: 29th June, 2017

For and on behalf of the board of directors

Ajoy Dey (DIN: 05259643)

Amit Datta (DIN: 00518242)

Chairman
W. B. Handicrafts
Development Corpn Ltd